

# 2021 CAPITAL GAIN

## DISTRIBUTIONS

Below are the final short- and long-term distribution amounts for the funds that distributed capital gains on December 22, 2021.

The distributions will be confirmed to shareholders and financial professionals on fourth quarter investor statements mailed in January 2022.

As always, distributions may be viewed on or after the payable date at [www.Transamerica.com](http://www.Transamerica.com).

Fund Name	Short-term Cap Gain Per Share <sup>1</sup>	Long-term Cap Gain Per Share	Total Cap Gain Per Share	Total Cap Gain as a % of NAV
<i>Record Date 12/20/21, Ex-Date 12/21/21, Pay Date 12/22/21</i>				
Transamerica Balanced II	0.1153	1.0064	1.1217	8.74%
Transamerica Bond	0.0000	0.0492	0.0492	0.52%
Transamerica Capital Growth	0.0481	8.8758	8.9239	22.95%
Transamerica Emerging Markets Opportunities	0.7433	0.2986	1.0419	10.43%
Transamerica High Yield ESG	0.0204	0.0000	0.0204	0.20%
Transamerica High Yield Muni	0.0268	0.0000	0.0268	0.21%
Transamerica Inflation Opportunities	0.0000	0.0449	0.0449	0.40%
Transamerica Intermediate Bond	0.0000	0.1659	0.1659	1.64%
Transamerica Intermediate Muni	0.0000	0.0427	0.0427	0.35%
Transamerica International Focus	0.0000	0.2982	0.2982	3.16%
Transamerica International Small Cap Value	0.0000	0.1741	0.1741	1.15%
Transamerica International Stock	0.0199	0.6087	0.6286	5.87%
Transamerica Large Cap Value	0.2269	0.0000	0.2269	1.65%
Transamerica Large Core	0.5856	1.3586	1.9442	16.28%
Transamerica Large Growth	0.3230	3.4865	3.8095	24.88%
Transamerica Large Value Opportunities	0.8598	0.7452	1.6050	16.02%
Transamerica Mid Cap Growth	1.5098	2.8397	4.3495	44.25%
Transamerica Mid Cap Value Opportunities	1.2369	2.0322	3.2691	28.23%
Transamerica Multi-Asset Income	0.0000	0.1750	0.1750	1.24%
Transamerica Multi-Managed Balanced	0.3414	1.8147	2.1561	6.33%
Transamerica Small Cap Growth	0.1748	0.7973	0.9721	11.80%
Transamerica Small Cap Value	3.8693	1.8271	5.6964	79.45%
Transamerica Small/Mid Cap Value	0.6583	2.6463	3.3046	11.10%
Transamerica Sustainable Equity Income	0.8527	0.4916	1.3443	16.87%
Transamerica Unconstrained Bond	0.2523	0.2135	0.4658	4.84%
Transamerica US Growth	0.4474	3.4733	3.9207	12.64%

<sup>1</sup>Short-term capital gains are considered ordinary income for tax purposes, not capital gain income.

The following Transamerica Funds **did not pay** a capital gain distribution in December 2021:

Transamerica Emerging Markets Debt  
Transamerica Energy Infrastructure (FKA Transamerica MLP & Energy Income)  
Transamerica Floating Rate  
Transamerica Government Money Market<sup>2</sup>  
Transamerica High Quality Bond  
Transamerica High Yield Bond  
Transamerica Inflation-Protected Securities  
Transamerica International Equity  
Transamerica Short-Term Bond  
Transamerica Sustainable Bond

<sup>2</sup>You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

*Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.*

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.

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