



FOR IMMEDIATE RELEASE

BALTIMORE – March 6, 2020

Transamerica Receives Five 2020 Refinitiv Lipper Fund Awards

Transamerica announces today that it has received five prestigious 2020 Refinitiv Lipper Fund Awards for four funds advised by Transamerica Asset Management, Inc. The funds receiving awards are:

- Transamerica Intermediate Muni, class I2 shares (TIMTX)
 - Best Fund out of 57 Over Past Three Years, Intermediate Municipal Debt Funds category
 - Transamerica Asset Management, Inc., Investment Manager; Belle Haven Investments L.P., Sub-Adviser

- Transamerica Asset Allocation Short Horizon, class R4 shares (TSHFX)
 - Best Fund out of 42 Over Past Three Years and Best Fund out of 40 Over Past Five Years, Short-Intermediate Investment-Grade Debt Funds category
 - Transamerica Asset Management, Inc., Investment Manager

- Transamerica MLP & Energy Income, class I2 shares
 - Best Fund out of 25 Over Past Three Years, Energy MLP Funds category
 - Transamerica Asset Management, Inc., Investment Manager; Kayne Anderson Capital Advisors, L.P., Sub-Adviser

- Transamerica International Small Cap Value, class I2 shares
 - Best Fund out of 16 Over Past Three Years, International Small/Mid-Cap Core Funds category
 - Transamerica Asset Management, Inc., Investment Manager; Thompson, Siegel & Walmsley LLC, Sub-Adviser

The Refinitiv Lipper Fund Awards acknowledge funds that have consistently delivered strong, risk-adjusted performance relative to their peers. Based on the results of the independent Lipper Leader for Consistent Return rating, the fund with the highest value in its category receives the Refinitiv Lipper Fund Award.

“Transamerica is proud and honored to receive these Refinitiv Lipper awards,” said Tom Wald, Chief Investment Officer for Transamerica Asset Management, Inc. “We always aim to provide our fund shareholders with strong, long-term investment performance at appropriate levels of risk through our best-in-class manager selection process, and we are thrilled that Refinitiv Lipper has recognized our efforts and results.”

Lipper Awards have been presented annually to top funds and fund management firms for over three decades in more than 17 countries.



“The Refinitiv Lipper Fund Awards celebrate exceptional investment management. In a year of dramatic change across the global economy, climate, the environment and political cultures, it has never been more important to have your investments entrusted with talented and experienced professionals. The Refinitiv Lipper Fund Awards recognize those exceptional managers and fund management groups who navigate these changes and steer your savings into outperforming returns,” said Robert Jenkins, Head of Research, Lipper, Refinitiv. “We at Refinitiv congratulate the 2020 Refinitiv Lipper Fund Award winners for delivering outstanding performance to their investors and wish Transamerica continued success.”

About Transamerica

With a history that dates back more than 100 years, Transamerica is recognized as a leading provider of life insurance, retirement, and investment solutions, serving millions of customers throughout the United States. Recognizing the necessity of health and wellness during peak working life, Transamerica’s dedicated professionals work to help people take the steps necessary to live better today so they can worry less about tomorrow. Transamerica serves nearly every customer segment, providing a broad range of quality life insurance and investment products, individual and group pension plans, as well as asset management services. In 2019, Transamerica fulfilled its promises to customers, paying more than \$50 billion in insurance, retirement, and annuity claims and benefits, including return of annuity premiums paid by the customer. Transamerica’s corporate headquarters is located in Baltimore, Maryland, with other major operations in Cedar Rapids, Iowa. Transamerica is part of the Aegon group of companies. Based in the Netherlands, Aegon is one of the world’s largest providers of life insurance, pension solutions and asset management products, operating in more than 20 markets worldwide. For the full year of 2019, Aegon managed over \$1 trillion in revenue generating investments. For more information, please visit www.transamerica.com.

About Transamerica Asset Management, Inc.

[Transamerica Asset Management, Inc.](http://www.transamerica.com) is an SEC-registered investment adviser. The funds advised and sponsored by Transamerica Asset Management, Inc. include Transamerica Funds, Transamerica Series Trust and DeltaShares® exchange-traded funds. Transamerica Asset Management, Inc. has total assets under management of over \$80 billion as of December 31, 2019, and is an indirect wholly owned subsidiary of Aegon N.V., an international life insurance, pension, and asset management company.

About Belle Haven Investments

Belle Haven Investments is an independent money manager specializing in separately managed taxable and tax-exempt fixed income portfolios since 2002. Belle Haven Investments is based in Westchester County, New York and manages \$11.3 billion in assets as of January 31, 2020.

About Kayne Anderson Capital Advisors, L.P.

Kayne Anderson Capital Advisors, L.P., founded in 1984, is a leading alternative investment management firm focused on infrastructure (including renewables and energy), real estate, credit, and private equity. Kayne has been investing in North American energy infrastructure since 1998 and has been investing in global renewable energy infrastructure since 2013. Kayne’s investment philosophy is to pursue niches, with an emphasis on cash flow, where our knowledge and sourcing advantages enable us to deliver above average, risk-adjusted investment returns. As responsible stewards of capital, Kayne’s philosophy extends to promoting responsible investment practices and sustainable business practices to create long-term value for our investors. Kayne manages over \$31 billion in assets (as of 12/31/2019) for institutional investors, family offices, high net worth and retail clients and employs 400 professionals in five offices across the U.S.

About Thompson, Siegel & Walmsley LLC

Thompson, Siegel & Walmsley LLC (“TSW”) is a Delaware limited liability company and SEC registered investment adviser. TSW manages long-term investment assets for institutions including corporations, public funds, insurance companies, endowments, foundations, Taft-Hartley and sub-advisory, as well as, individuals. The firm works closely with investors and advisors and acts as a sounding board in the development of suitable investment objectives and policies.

TSW provides a full range of investment management strategies including fixed income, U.S. large, mid, small/mid (SMID), Small Cap Value equity, International and International Small Cap Equity, alternative, Multi-Asset Income and balanced portfolio strategies. For each of these products, TSW’s singular objective is to outperform client benchmarks, net of fees over a



3-5 year time period. TSW products are managed by experienced teams of investment professionals working in a collaborative environment. Although performance objectives are paramount, TSW distinguishes itself through personalized client services.

About Refinitiv Lipper Fund Awards

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see lipperfundawards.com Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

Investments are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to www.transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

The Refinitiv Lipper Fund Award is for the indicated share class only. Other share classes of the fund may have different performance and fee characteristics.

Municipal bond funds are expected to be exempt from federal income tax. If a fund investor is a resident in the state of issuance of the bonds held by the fund, interest dividends may also be free of state and local income taxes. Such interest dividends may be subject to federal and/or state alternative minimum taxes. Municipal bond prices can rise or fall depending on interest rates. Interest rates may go up, causing the value of the Fund's investments to decline. All municipal bonds carry credit risk that the issuer will default or be unable to make timely payments of interest and principal. Generally, lower rated bonds carry more credit risk.

Asset allocation, like many investment strategies, offers no guarantee of positive returns, and mutual funds are subject to market risk, including loss of principal. Global/international stock funds and specialty/sector funds are subject to additional market risks. Fees associated with a fund-of-funds may be higher than with other funds. An investment in the fund is subject to the risks associated with the underlying funds including fixed income investing which is subject to credit risk, inflation risk, and interest rate risk. Investment in small- and medium-sized companies present additional risks such as increased volatility because their earnings are less predictable, their share price more volatile, and their securities less liquid than larger or more established companies.

Investing in MLPs involve risks related to limited control, cash flow changes, dilution risks and risk linked to the general partner's right to require unit holders to sell their common units at an undesirable time or price. The energy industries can be significantly affected by fluctuations in energy prices and supply and demand of energy fuels, energy conservation, the success of exploration projects, and tax and other government regulations. The Fund is subject to certain MLP tax risks. As the Fund is registered as a Regulated Investment Company, the Fund does not pay taxes. Changes to government regulations may impact future returns. The Fund is classified as "non-diversified", which means it may invest a larger percentage of its assets in a smaller number of issuers or sectors than a diversified fund. To the extent the Fund invests its assets in fewer issuers, the Fund will be more susceptible to negative events affecting those issuers.

Investments in international markets involve risks not associated with U.S. markets, such as currency fluctuations, adverse social and political developments, and relatively small size and lesser liquidity of the markets. Investing in small-and medium-size companies involves greater risk than is customarily associated with more established companies. The prices of securities the sub-adviser believes are undervalued may not appreciate as anticipated or may go down.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI), member of FINRA.

Transamerica companies and other entities referenced here are not affiliated.

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