

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Transamerica Dynamic Income		30-0697847	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Customer Service	1-888-233-4339	www.transamerica.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1801 California Street, Suite 5200		Denver, CO 80202	
8 Date of action		9 Classification and description	
See Attached Schedule		Common Stock Dividends	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attached Schedule	N/A	See Attached Schedule	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ As of October 31, 2018, Transamerica Dynamic Income had five classes of stock for which distributions of property were made that resulted in an adjustment to the basis of that stock in the hands of its respective shareholders. The distributions of property in the form of dividends were treated as a return of capital. See attached schedule.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ In the hands of U.S. taxpayer, the non-taxable portion of the distribution reduces each shareholder's basis of Fund shares to the extent of the shareholder's basis in such shares. See attached schedule.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the return of capital portion of dividends made to common stock shareholders of Transamerica Dynamic Income, during 2018 represents the total distributions made to common shareholders less the amount attributed to ordinary income.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Section 301(c)(2), IRC Section 316(a)(1) and IRC Section 316(b)(4).

18 Can any resulting loss be recognized? ▶ Not applicable.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year is 2018.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.		
	Signature ▶ _____	A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER	
Print your name ▶ _____	Print/Type preparer's name _____		
Paid Preparer Use Only	Firm's name ▶ _____	Firm's EIN ▶ _____	
	Firm's address ▶ _____	Phone no. _____	

Transamerica Dynamic Income
 EIN: 30-0697847
 Form 8937 Attachment

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	2/26/2018	2/27/2018	2/28/2018	0.0266	29.49%	70.51%
Class C	89355J300	IGTCX	2/26/2018	2/27/2018	2/28/2018	0.0213	29.49%	70.51%
Class I	89355J409	IGTIX	2/26/2018	2/27/2018	2/28/2018	0.0285	29.49%	70.51%
Advisor Class	89356L569	IGTVX	2/26/2018	2/27/2018	2/28/2018	0.0284	29.48%	70.52%
Class T1	89356J796	IGTTX	2/26/2018	2/27/2018	2/28/2018	0.0274	29.49%	70.51%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	3/23/2018	3/26/2018	3/27/2018	0.0312	29.49%	70.51%
Class C	89355J300	IGTCX	3/23/2018	3/26/2018	3/27/2018	0.0253	29.49%	70.51%
Class I	89355J409	IGTIX	3/23/2018	3/26/2018	3/27/2018	0.0333	29.49%	70.51%
Advisor Class	89356L569	IGTVX	3/23/2018	3/26/2018	3/27/2018	0.0331	29.49%	70.51%
Class T1	89356J796	IGTTX	3/23/2018	3/26/2018	3/27/2018	0.0320	29.50%	70.50%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	4/25/2018	4/26/2018	4/27/2018	0.0286	29.49%	70.51%
Class C	89355J300	IGTCX	4/25/2018	4/26/2018	4/27/2018	0.0229	29.49%	70.51%
Class I	89355J409	IGTIX	4/25/2018	4/26/2018	4/27/2018	0.0305	29.49%	70.51%
Advisor Class	89356L569	IGTVX	4/25/2018	4/26/2018	4/27/2018	0.0304	29.49%	70.51%
Class T1	89356J796	IGTTX	4/25/2018	4/26/2018	4/27/2018	0.0293	29.50%	70.50%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	5/29/2018	5/30/2018	5/31/2018	0.0336	29.49%	70.51%
Class C	89355J300	IGTCX	5/29/2018	5/30/2018	5/31/2018	0.0277	29.49%	70.51%
Class I	89355J409	IGTIX	5/29/2018	5/30/2018	5/31/2018	0.0356	29.49%	70.51%
Advisor Class	89356L569	IGTVX	5/29/2018	5/30/2018	5/31/2018	0.0355	29.49%	70.51%
Class T1	89356J796	IGTTX	5/29/2018	5/30/2018	5/31/2018	0.0344	29.49%	70.51%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	6/25/2018	6/26/2018	6/27/2018	0.0310	86.86%	13.14%
Class C	89355J300	IGTCX	6/25/2018	6/26/2018	6/27/2018	0.0253	86.86%	13.14%
Class I	89355J409	IGTIX	6/25/2018	6/26/2018	6/27/2018	0.0329	86.86%	13.14%
Advisor Class	89356L569	IGTVX	6/25/2018	6/26/2018	6/27/2018	0.0328	86.87%	13.13%
Class T1	89356J796	IGTTX	6/25/2018	6/26/2018	6/27/2018	0.0317	86.86%	13.14%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	7/27/2018	7/30/2018	7/31/2018	0.0314	86.86%	13.14%
Class C	89355J300	IGTCX	7/27/2018	7/30/2018	7/31/2018	0.0255	86.86%	13.14%
Class I	89355J409	IGTIX	7/27/2018	7/30/2018	7/31/2018	0.0333	86.86%	13.14%
Advisor Class	89356L569	IGTVX	7/27/2018	7/30/2018	7/31/2018	0.0334	86.86%	13.14%
Class T1	89356J796	IGTTX	7/27/2018	7/30/2018	7/31/2018	0.0321	86.86%	13.14%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	8/29/2018	8/30/2018	8/31/2018	0.0465	86.86%	13.14%
Class C	89355J300	IGTCX	8/29/2018	8/30/2018	8/31/2018	0.0406	86.86%	13.14%
Class I	89355J409	IGTIX	8/29/2018	8/30/2018	8/31/2018	0.0485	86.86%	13.14%
Advisor Class	89356L569	IGTVX	8/29/2018	8/30/2018	8/31/2018	0.0484	86.86%	13.14%
Class T1	89356J796	IGTTX	8/29/2018	8/30/2018	8/31/2018	0.0475	86.86%	13.14%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	9/24/2018	9/25/2018	9/26/2018	0.0331	86.86%	13.14%
Class C	89355J300	IGTCX	9/24/2018	9/25/2018	9/26/2018	0.0274	86.86%	13.14%
Class I	89355J409	IGTIX	9/24/2018	9/25/2018	9/26/2018	0.0350	86.86%	13.14%
Advisor Class	89356L569	IGTVX	9/24/2018	9/25/2018	9/26/2018	0.0349	86.86%	13.14%
Class T1	89356J796	IGTTX	9/24/2018	9/25/2018	9/26/2018	0.0340	86.86%	13.14%
	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	RECORD DATE	EX-DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	10/29/2018	10/30/2018	10/31/2018	0.0329	86.86%	13.14%
Class C	89355J300	IGTCX	10/29/2018	10/30/2018	10/31/2018	0.0272	86.86%	13.14%
Class I	89355J409	IGTIX	10/29/2018	10/30/2018	10/31/2018	0.0350	86.86%	13.14%
Advisor Class	89356L569	IGTVX	10/29/2018	10/30/2018	10/31/2018	0.0348	86.86%	13.14%
Class T1	89356J796	IGTTX	10/29/2018	10/30/2018	10/31/2018	0.0339	86.86%	13.14%