

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Transamerica Tactical Income		2 Issuer's employer identification number (EIN) 30-0697847	
3 Name of contact for additional information M. Hill Huckman	4 Telephone No. of contact 727-557-3230	5 Email address of contact Matthew.Huckman@transamerica.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 570 Carillon Parkway		7 City, town, or post office, state, and Zip code of contact St. Petersburg, FL 33716-1202	
8 Date of action See Item 14 Below		9 Classification and description Common Stock Dividends	
10 CUSIP number See Attached Schedule	11 Serial number(s) N/A	12 Ticker symbol See Attached Schedule	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Transamerica Tactical Income, has a policy to qualify as a regulated investment company under subchapter M of the Internal Revenue Code. As provided therein in any fiscal year in which the Fund so qualifies and distributes at least 90% of its net taxable income, the Fund (but not its shareholders) will be relieved of Federal income tax on the income distributed. As of May 31, 2013, Transamerica Tactical Income, qualified as a regulated investment company in accordance with subchapter M of the Internal Revenue Code. As of 5/31/13, Transamerica Tactical Income had three classes of stock for which distributions of property were made that resulted in an adjustment to the basis of that stock in the hands of its respective shareholders. Distributions of property in the form of dividends treated as a return of capital were made on the following payment dates: January 30, 2013, February 27, 2013, March 26, 2013, April 29, 2013, and May 30, 2013. The dates upon which shareholders of record were measured were as follows: January 28, 2013, February 25, 2013, March 22, 2013, April 25, 2013, and May 28, 2013. As of May 31, 2013, there were 120,721,130 shares of common stock outstanding.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ In the hands of U.S. taxpayer, the non-taxable portion of the distribution reduces each shareholder's basis of Fund shares to the extent of the shareholder's basis in such shares. See attached schedule.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The calculation for the return of capital portion of dividends made to common stock shareholders of Transamerica Tactical Income, during 2013 represents the total distributions made to common shareholders less the amount attributed to ordinary income and capital gains.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Section 301(c)(2), IRC Section 316(a)(1) and IRC Section 316(b)(4).

18 Can any resulting loss be recognized? ▶ Not applicable.

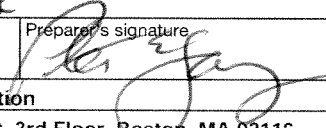
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year is 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/14/14

Print your name ▶ Elizabeth Strouse Title ▶ CEO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Peter Garrity		2/9/13		P01063407
	Firm's name ▶ State Street Corporation			Firm's EIN ▶ 04-1867445	
	Firm's address ▶ 200 Clarendon Street, 3rd Floor, Boston, MA 02116			Phone no. (617) 662-3975	